



Workers' Compensation Insurance Specialists

## Pay-As-You-Go

**Pay-As-You-Go** is an easy, convenient, and simplified approach to managing workers' compensation payments. Instead of paying premiums based on estimated payroll figures, policyholders pay their workers' compensation premium in real time as they run their payroll.

Businesses of all sizes are qualified to enroll in this billing option. It must be chosen at the time of policy issuance. (No mid-term changes.)

### Benefits of Pay-As-You-Go

- **Better cash flow management** – Traditional methods may over or underestimate premium. Knowing the insurance costs of each payroll cycle can free up cash businesses need for their operations.
- **Automatic deductions** – Policyholders don't have to remember to make a payment. Premiums are collected and automatically deducted each payroll cycle.
- **Zero deposit** – No down payments.
- **Audits** – Final audits are not eliminated. However, there is reduced exposure to final audit premium adjustments when all payroll has been processed and payments made within Pay-As-You-Go.
- **Annual assessments** – State mandated taxes, fees and/or assessments, based on the estimated annual premium, are collected when the first payroll is processed and trued up at the time of the final audit.
- **Payroll provider** – We are able to work with most payroll providers that do not operate their own insurance agency.
- **Fees** – Republic Indemnity does not charge additional fees. However, individual payroll providers may charge the policyholder a minimal fee for this service.
- **Easy to enroll** – An easy step-by-step enrollment guide will be emailed to insureds when they sign up for the Pay-As-You-Go option.

Republic Indemnity is committed to protecting customers' personal information. Data is transferred via a secure transmission with industry-standard SSL encryption to prevent unauthorized users from accessing private client information.

If you have questions about **Pay-As-You-Go**, or if you want to determine if this is a good solution for your policyholders, contact your underwriter.

Visit [RepublicIndemnity.com](https://www.RepublicIndemnity.com) for more information.

